



W O R K F O R C E TRENDING NOW

From the office of William J. Grubbs, President & CEO of Cross Country Healthcare

August 1, 2014

U.S. JOB MARKET STILL STRONG AS HEALTHCARE SEES CONTINUED GROWTH IN AMBULATORY CARE

Today's report from the U.S. Bureau of Labor and Statistics shows 209,000 jobs were added in July 2014, which is slightly below consensus of 235,000. Generally, this is still a very positive trend as it marks the sixth month in a row with over 200,000 jobs created – the first time that has happened since 1997.

Healthcare created 7,000 new jobs, with strong growth in Ambulatory Care that had 21,300 new jobs created. This was followed by 7,500 in Physician Offices. Unfortunately, the strong growth in Ambulatory Care was offset by Hospital and Nursing & Residential Care, which saw a decline of 14,300 total jobs.

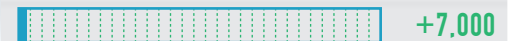
Ambulatory Care was up 63% sequentially from June and up 127% year-over-year. Jobs in Physician Offices were up 88% from the prior month and 257% year-over-year. This could be attributed to the pivotal role that physicians have played under the Affordable Care Act, as well as newly trained physicians who are completing their residencies and fellowships and entering the workforce. But, with the ongoing shortage of available physicians, Cross Country Healthcare is also seeing a large increase in Advanced Practices – particularly Nurse Practitioners and Physician Assistants.

JOBS ADDED BY SEGMENT IN JULY

ALL U.S. JOBS

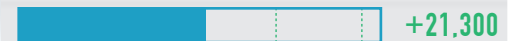


HEALTHCARE



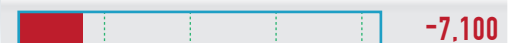
HEALTHCARE BREAKDOWN

AMBULATORY

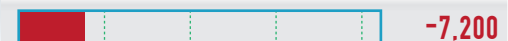


PHYSICIAN OFFICES	+7,500
OUTPATIENT CARE CENTERS	+500
HOME HEALTH CARE	+5,200

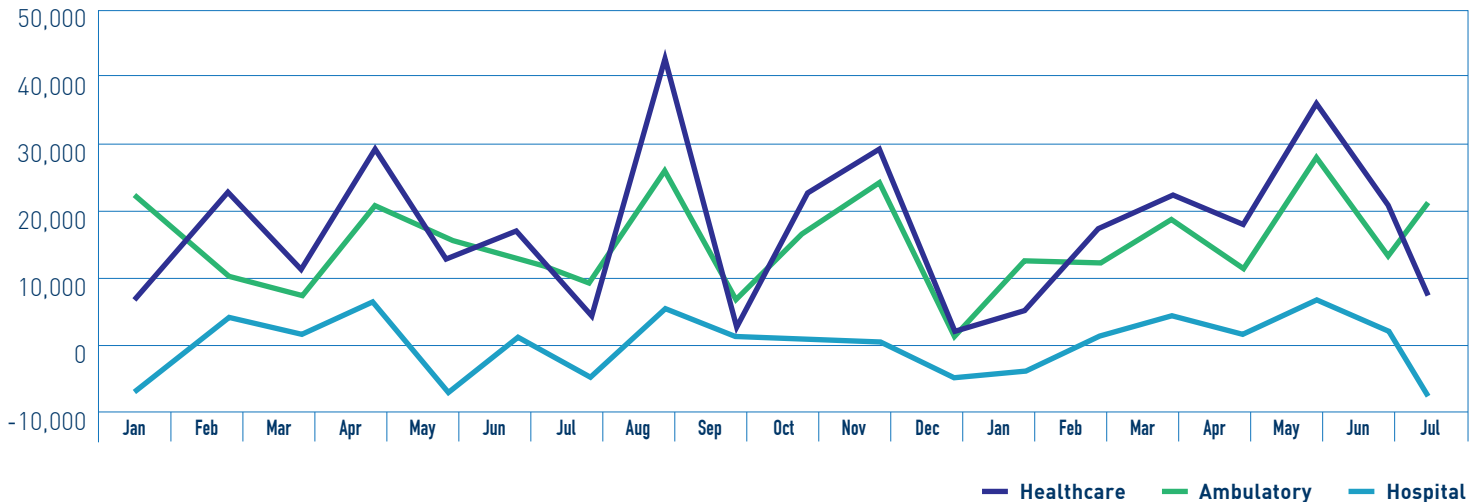
HOSPITAL



NURSING & RESIDENTIAL CARE



BLS JOBS ADDITIONS YTD



Source: Bureau of Labor Statistics, July Employment Trends, Released August 1, 2014