



# WORKFORCE TRENDING NOW

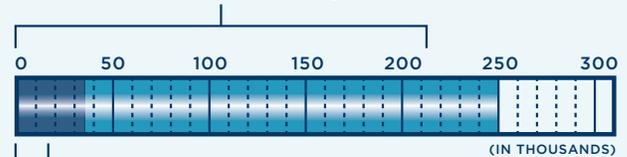
From the office of William J. Grubbs, President and CEO of Cross Country Healthcare

November 2, 2018

## ECONOMY ADDS 250,000 JOBS IN OCTOBER; UNEMPLOYMENT RATE UNCHANGED AT 3.7%

Employers added 250,000 jobs in October, well above the 190,000 analysts had expected. The unemployment rate remained unchanged at 3.7%. Healthcare added nearly 36,000 jobs: 14,200 in ambulatory care, 13,000 in hospitals and 8,400 in nursing and residential facilities. Job gains for August were revised up from +270,000 to +286,000, and gains in September were revised down from +134,000 to +118,000, which offset the revised gains in August and left the total number of jobs created for those months unchanged. Healthcare has added a total of 323,000 jobs over the past 12 months.

### ALL U.S. JOBS: +250,000



### HEALTHCARE JOBS: +36,000

AMBULATORY CARE \_\_\_\_\_ +14,200

HOSPITALS \_\_\_\_\_ +13,000

NURSING AND RESIDENTIAL CARE \_\_\_\_\_ +8,400

Source: BLS.gov

## CONVENIENCE AND COST-SAVINGS CONTINUE TO DRIVE DEMAND OF NEWER CARE VENUE MODELS

Insured U.S. healthcare consumers are increasingly choosing convenience and cost savings when it comes to addressing a number of immediate healthcare concerns. A recent study found urgent care center visits were up by 119 percent between 2008 and 2015. Traditional emergency room visits for low-severity conditions, which included acute respiratory infections, urinary tract infections, rashes and musculoskeletal strains, decreased

by 36 percent during this same time period. Additionally, retail clinic and telemedicine visits, which offer consumers even greater cost savings and convenience, are also on the rise. Here at Cross Country, we have seen our client staffing needs begin to shift from an acute care toward an ambulatory care model, in line with these trends.

### NUMBER OF VISITS FOR LOW-RISK ACUTE ISSUES PER 1,000 INSURED PATIENTS

	ER	URGENT CARE	RETAIL	TELEMEDICINE
2008	89	47	7	0
2015	57	103	22	6

### AVERAGE OUT-OF-POCKET PATIENT COST OF LOW-SEVERITY VISIT 2015

ER	URGENT CARE CLINIC	RETAIL CLINIC	TELEMEDICINE
\$422	\$66	\$37	\$14

Source: Time.com



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## HEALTHCARE INDUSTRY EXPECTED TO PRODUCE 2.3 MILLION NEW JOB OPENINGS THROUGH 2026

Sicker, older patients, rapidly shifting healthcare and reimbursement models and new technology are all contributing factors when it comes to uncertainty in future staffing models. Analysts predict that nearly 150 million older Americans will suffer from chronic illnesses including heart disease and diabetes by 2020. Demand for lower-skilled healthcare workers such as home health aides and nursing assistants needed to care for these patients is expected to surge as this aging population segment continues to grow. Additionally, their increasing demand for diagnostic services will require more allied healthcare workers such as health technologists and technicians, which are expected to account for more than 100,000 job openings by 2025.

### PROJECTED SUPPLY GAPS THROUGH 2025 BY HEALTHCARE OCCUPATION

OCCUPATION	GROWTH	NEW JOB OPENINGS BY 2025	EXPECTED WORKFORCE GAP
Home Health Aides	32%	423,200	-446,300
Nursing Assistants	16%	407,396	-95,000
Medical/Clinical Lab Technologists	13%	49,400	-58,700
Medical/Lab Technicians	18%	60,717	-40,000
Nurse Practitioners	30%	51,445	-29,400
Physicians/Surgeons	16%	102,970	-11,000

Source: Mercer.com

**“ANALYSTS PREDICT THAT NEARLY 150 MILLION OLDER AMERICANS WILL SUFFER FROM CHRONIC ILLNESSES INCLUDING HEART DISEASE AND DIABETES BY 2020. DEMAND FOR LOWER-SKILLED HEALTHCARE WORKERS SUCH AS HOME HEALTH AIDES AND NURSING ASSISTANTS IS EXPECTED TO SURGE AS THIS AGING POPULATION SEGMENT CONTINUES TO GROW.”**