



WORKFORCE TRENDING NOW

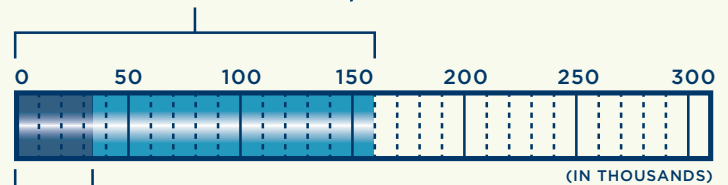
From the office of William J. Grubbs, President and CEO of Cross Country Healthcare

December 7, 2018

ECONOMY ADDS 155,000 JOBS IN NOVEMBER; UNEMPLOYMENT RATE UNCHANGED AT 3.7%

Employers added 155,000 jobs in November, less than the 198,000 jobs predicted by analysts. The unemployment rate remained unchanged at 3.7% for the third month in a row. Healthcare added 32,000 jobs in November: 19,000 in ambulatory care and 13,000 in hospitals. Job gains for September were revised up from +118,000 to +119,000, and gains in October were revised down from +250,000 to +237,000 for a total of 12,000 less jobs than previously reported for those months. Job gains have averaged 209,000 per month over the past twelve months. The healthcare industry added a total of 328,000 jobs this year.

ALL U.S. JOBS: +155,000



HEALTHCARE JOBS: +32,000

AMBULATORY CARE _____ +19,000

HOSPITALS _____ +13,000

NURSING AND RESIDENTIAL CARE _____ +0,000

Source: BLS.gov

ALLIED HEALTHCARE AND ADVANCED PRACTITIONER DEMAND ON THE RISE

Demand for both allied healthcare providers and advanced practitioners appears to be on the rise, with a group of surveyed staffing firms reporting an increase in both revenue and billable hours for those candidates from 2017 to 2018. Allied healthcare staffing increased the most, accounting for a six percent increase in revenue and a five percent increase in billable hours. The aggregate bill rate increased by just over half of one percent.

Of the allied healthcare professionals represented in the survey, staffing revenue for physical therapists grew the most at nine percent, while revenue for medical technologists grew by two percent and for occupational therapists by seven percent. Staffing for those three provider types represented nearly 40 percent of the total of allied healthcare staff placements included in the survey. Revenue for advanced practice staffing grew by one percent during the same time period.

Source: staffingindustry.com

MILLENNIALS BEGIN TO RESHAPE THE CURRENT HEALTHCARE LANDSCAPE

The impact of millennials on modern technology, the job market and overall economy, and recently, even the fate of canned tuna sales, is often in the headlines. As a population segment that will eventually overtake baby boomers as the largest in the United States, their influence is no small matter. When it comes to healthcare and how they consume it, their preference for convenience and cost savings is already reshaping the healthcare landscape. They are increasingly choosing retail, walk-in and urgent care clinics, as well as telehealth services over traditional doctor's office visits. In fact, 45 percent of 18- to 29-year-olds currently report that they don't even have a primary-care provider. It remains to be seen how hospital and healthcare facilities will need to shift their delivery models to meet this generation's demands.

Source: allbusiness.com



crosscountryhealthcare.com

Reach William J. Grubbs on Twitter: @CEOCrossCountry

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PROJECTED NEED OF REGISTERED NURSES BY 2030 JUMPS MORE THAN 28 PERCENT

A recent study points to a sharp increase in the number of registered nurses that will be required to fill openings by 2030. Previous analysis projected a shortage of approximately 2.8 million, but according to data comprised by the National Center for Health Workforce Analysis, that number has recently skyrocketed more than 28 percent to 3.6 million.

The aging baby boomer population and its myriad chronic illness as well as a continued emphasis on preventative care contributed to the revised estimates. A closer inspection of the data revealed that the shortage will be felt most acutely in a number of specific states, while other states are actually projected to have a surplus of nurses.

REGISTERED NURSE SHORTAGE PROJECTIONS BY STATE (TOP 5), DEMAND > SUPPLY

STATE	DEMAND (2030)	SUPPLY (2030)	DIFFERENCE
California	387,900	343,400	-44,500
Texas	269,300	253,400	-15,900
New Jersey	102,200	90,800	-11,400
South Carolina	62,500	51,100	-10,400
Alaska	23,800	18,400	-5,400

REGISTERED NURSE SHORTAGE PROJECTIONS BY STATE (TOP 5), SUPPLY > DEMAND

STATE	DEMAND (2030)	SUPPLY (2030)	DIFFERENCE
Florida	240,000	293,700	+53,700
Ohio	132,800	181,900	+49,100
Virginia	86,500	109,200	+22,700
New York	195,200	213,400	+18,200
Missouri	73,200	89,900	+16,700

PERCENTAGE OF RN DEMAND PROJECTED TO BE MET IN 2030

STATE	SHORTAGE
Alaska	-22.7%
South Carolina	-16.6%
South Dakota	-14%
California	-11.5%
New Jersey	-11.2%

STATE	SURPLUS
Wyoming	50.9%
New Mexico	44.9%
Ohio	37.0%
Vermont	36.8%
Kansas	36.1%

Source: registerednursing.org

