



W O R K F O R C E TRENDING NOW

From the office of William J. Grubbs, President & CEO of Cross Country Healthcare

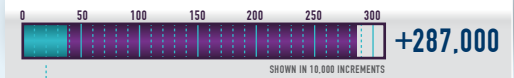
July 8, 2016

JOB CREATION RALLIES WITH EMPLOYERS ADDING 287,000 JOBS IN JUNE; UNEMPLOYMENT UP SLIGHTLY TO 4.9%

Job growth rose sharply from a stall in May to add 287,000 jobs in June, far surpassing the 180,000 analysts had predicted and the highest number of jobs added since December of 2015. Healthcare added 39,000 jobs for the month, with ambulatory care leading the way once again with 19,000 new jobs in June, for a total of 572,000 jobs since January of 2014, which accounts for more than half the gains in healthcare during this time period. June also saw hospitals add 15,000 jobs and nursing and residential care add approximately 5,000 jobs. April gains were revised up from 123,000 to 144,000, while May's dismal numbers were revised down even further to 11,000 from the previously reported 38,000 jobs. These newest revisions subtract a total of 6,000 net jobs from what was previously reported. Job gains have averaged 147,000 per month over the past three months.

JUNE JOBS ADDED BY SEGMENT

ALL U.S. JOBS



HEALTHCARE JOBS +39,000

HOSPITALS +15,000

AMBULATORY CARE +19,000

NURSING & RESIDENTIAL CARE +5,000

(Source: <http://bls.gov>)

ONLINE JOB BOARDS, DIRECT CONTACT LEAD HEALTHCARE PROVIDER JOB SEARCHES

The recent acquisition of jobs portal Simply Hired by Recruit Holdings, the parent company of Indeed.com, indicates that healthcare isn't the only industry to see the merging of previous competitors to remain competitive amidst a rapidly changing economic landscape. Considering the Bureau of Labor Statistics' prediction that healthcare will surpass state and local governments to become the largest employment sector in the U.S. by 2024, mergers such as these could have a direct impact on the advertising spend healthcare facilities allocate for job postings as the competition narrows and remaining job boards potentially increase rates. A recent survey indicated 60% of healthcare workers currently use online job boards to search for employment.

HOW DO HEALTHCARE WORKERS SEARCH FOR JOBS?

Source: <http://blog.realmatch.com/employers/healthcare-recruitment-trends-in-2016-infographic/>

DIRECT CONTACT

62%

ONLINE JOB BOARDS

60%

REFERRALS

51%

SEARCH ENGINES

49%

HEALTHCARE SOCIAL MEDIA SITES

30%

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HEALTHCARE INDUSTRY PROJECTED TO LEAD JOB CREATION IN 2016 AND BEYOND

The Bureau of Labor Statistics predicts that healthcare will continue to dominate job creation in the years to come. Among healthcare jobs requiring advanced degrees, advanced practitioners, including Physician Assistants, Nurse Practitioners and Nurse Midwives are expected to show the highest percentage of growth, upwards of 30%. Registered Nurses lead the way in sheer numbers, with nearly half a million total jobs expected to be added by 2024. Physician growth will remain somewhat steady as the trend toward augmenting their coverage with advanced practitioners is expected to continue. Allied healthcare professions, many of which do not require advanced degrees, are also predicted to account for a large percentage of job creation, with nearly a quarter million jobs needing to be filled through 2024.

HEALTHCARE JOB GROWTH PROJECTIONS THROUGH 2024 BY OCCUPATION

	NUMBER EMPLOYED IN 2014	PROJECTED EMPLOYED IN 2024	PROJECTED JOBS ADDED BY 2024	PERCENTAGE INCREASE
Registered Nurses	2,751,000	3,190,000	439,300	16%
PHYSICIANS & SURGEONS				
Physicians & Surgeons	347,200	398,800	51,700	14.9%
Family & General Practitioners	139,800	154,100	14,300	10.2%
Internists, General	54,300	59,400	5,100	9.4%
Obstetricians and Gynecologists	24,400	28,700	4,300	17.6%
ADVANCED PRACTITIONERS				
Physician Assistants	94,400	123,200	28,700	30.4%
Nurse Practitioners	126,900	171,700	44,700	35.2%
Nurse Midwife	5,300	6,600	1,300	24.6%
ALLIED HEALTHCARE				
Medical Assistant	591,300	730,200	138,900	23.5%
Occupational Therapy Assistant	33,000	47,100	14,100	42.7%
Physical Therapist Assistant	78,700	110,700	31,900	40.6%
Physical Therapist	210,900	282,700	71,800	34%
Occupational Therapist	114,600	145,100	30,400	26.5%

Source: Bureau of Labor Statistics, BLS.gov