



W O R K F O R C E TRENDING NOW

From the office of William J. Grubbs, President & CEO of Cross Country Healthcare

December 5, 2014

ECONOMY SHOWS STRONG JOB GROWTH, ADDING 321,000 JOBS IN NOVEMBER; HEALTHCARE CONTRIBUTES 28,900 JOBS

According to the U.S. Bureau of Labor and Statistics Employment Report, 321,000 jobs were added in November 2014, significantly higher than economist expectations of 235,000 and the largest gains seen since January 2012. Data for September and October were revised upward to show 44,000 more jobs created than originally reported. The unemployment rate remained at 5.8% from the previous month.

Healthcare created 28,900 new jobs in November, or 9% of total jobs added. Growth within ambulatory care continued to outpace hospital job creation, with 24,300 and 4,300 jobs added respectively. Healthcare has contributed 259,100 jobs so far in 2014.

As we head into 2015 and with overall job growth on the rise, particularly within the healthcare sector, it is becoming nearly impossible for healthcare organizations to ignore the fact that the most expensive line item in the budget is clinical labor costs. Moreover, inefficient staffing processes can cost healthcare facilities between six and eleven percent more than needed to actually run departments. That is why Cross Country Healthcare has introduced Predictive Staffing Analytics to help the healthcare marketplace remove these inefficiencies and be more strategically positioned for growth in the years to come.

Cross Country Healthcare's Predictive Staffing Analytics forecasts census and staffing, developing an intuitive and customized predictive model with the tailored services you need to reduce labor costs. This is an end-to-end solution, unlike any other predictive modeling tool in the industry. View the infographic below to learn more about our latest workforce solutions offering.

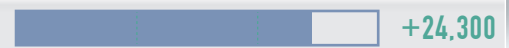
NOVEMBER JOBS ADDED BY SEGMENT

ALL U.S. JOBS

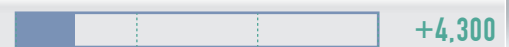


HEALTHCARE BREAKDOWN

AMBULATORY



HOSPITAL



PREDICTIVE STAFFING ANALYTICS DELIVERS:



Staffing Replacement Decision Guidance

Position Control / Roster Sizing for Units

to meet coverage needs while minimizing costs

THIS DELIVERS A POTENTIAL
6-11%
SAVINGS IN TOTAL LABOR COST.